

**Christmas Club
Account Information**

Christmas Club Accounts may be opened any time during the year. The funds deposited in the account will be transferred to your account and be available for withdrawal on the first business day of November.



Our current interest rate on Christmas Club Accounts is .25% with an APY of .25%. The dividend rate & APY may change at the discretion of the Board of Directors.

Midwest Credit Union

Location:

2902 S Business Drive
Sheboygan, WI 53081

Phone Numbers:

(920) 457-8898

or

(800) 236-0902

Fax:

(920) 457-8989

Midwest Credit Union

Christmas Club Account





Christmas Club Account Disclosures



Compounding and Crediting:

Dividends will be compounded annually and credited to your account on the last business day in October. The entire account balance will then be automatically transferred to your share account and will be available for withdrawal as of the first business day of November.

Minimum Balance Requirements:

The required opening balance is \$5.00. If your balance falls below \$5.00 we reserve the right to close your account and mail a check to you at the latest address on our records. The maximum balance is \$5,000.00 per individual.

Balance Computation Method:

Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in your account each day.

Accrual of Dividends:

Dividends will begin to accrue on the business day you deposit to your account.

Fees & Charges:

There will be a \$5.00 fee for your first withdrawal from this account prior to the automatic transfer of funds on the first business day of November. After your second withdrawal another \$5.00 fee will be assessed and the account will be closed.

Nature of Dividends:

Dividends are paid from current income and available earnings after the required transfer to reserves at the end of a dividend period.

National Credit Union Share Insurance Fund:

Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.